

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



29th August 2023

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q3-2023	Q4-2023	Q1-2024	Q2-2024
Euro Versus					
USD	1.081	1.05-1.11	1.06-1.12	1.07-1.13	1.08-1.14
GBP	0.857	0.83-0.89	0.84-0.90	0.84-0.90	0.84-0.90
JPY	158.41	156-162	156-162	155-161	155-161
CHF	0.96	0.96	0.96	0.97	0.98
US Dollar Versus					
JPY	146.51	144-150	143-149	141-147	139-145
GBP	1.262	1.23-1.29	1.22-1.28	1.23-1.29	1.25-1.31
CAD	1.36	1.36	1.35	1.34	1.32
AUD	0.65	0.64	0.64	0.65	0.66
NZD	0.59	0.59	0.59	0.60	0.61
CNY	7.29	7.30	7.30	7.30	7.20
Sterling Versus					
JPY	185	185	183	181	182
CAD	1.72	1.71	1.69	1.69	1.68
AUD	1.96	1.97	1.95	1.94	1.94
NZD	2.13	2.14	2.12	2.10	2.10

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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