

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



18th January 2023

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2023	Q2-2023	Q3-2023	Q4-2023
Euro Versus					
USD	1.086	1.06-1.12	1.07-1.13	1.09-1.15	1.11-1.17
GBP	0.880	0.85-0.91	0.86-0.92	0.86-0.92	0.87-0.93
JPY	140.67	138-144	137-143	137-143	136-142
CHF	0.99	1.00	1.01	1.02	1.03
US Dollar Versus					
JPY	129.48	126-132	124-130	122-128	120-126
GBP	1.235	1.21-1.27	1.21-1.27	1.23-1.29	1.24-1.30
CAD	1.34	1.34	1.33	1.31	1.29
AUD	0.70	0.70	0.71	0.72	0.73
NZD	0.65	0.65	0.66	0.67	0.68
CNY	6.75	6.70	6.60	6.50	6.40
Sterling Versus					
JPY	160	160	157	158	156
CAD	1.65	1.66	1.64	1.65	1.63
AUD	1.76	1.77	1.75	1.75	1.74
NZD	1.91	1.91	1.88	1.88	1.87

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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