

# Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



11th January 2024

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2024	Q2-2024	Q3-2024	Q4-2024
<b>Euro Versus</b>					
USD	1.096	1.07-1.13	1.08-1.14	1.09-1.15	1.11-1.17
GBP	0.860	0.83-0.89	0.83-0.89	0.84-0.90	0.84-0.90
JPY	159.48	155-161	152-158	149-155	147-153
CHF	0.93	0.93	0.94	0.95	0.96
<b>US Dollar Versus</b>					
JPY	145.51	141-147	137-143	133-139	129-135
GBP	1.274	1.25-1.31	1.26-1.32	1.26-1.32	1.28-1.34
CAD	1.34	1.34	1.32	1.31	1.29
AUD	0.67	0.67	0.68	0.69	0.70
NZD	0.62	0.62	0.63	0.64	0.65
CNY	7.16	7.15	7.10	7.00	6.90
<b>Sterling Versus</b>					
JPY	185	184	181	175	173
CAD	1.70	1.71	1.70	1.69	1.69
AUD	1.90	1.91	1.90	1.87	1.87
NZD	2.04	2.06	2.05	2.02	2.02

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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