

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



10th July 2023

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q3-2023	Q4-2023	Q1-2024	Q2-2024
Euro Versus					
USD	1.095	1.07-1.13	1.09-1.15	1.10-1.16	1.11-1.17
GBP	0.858	0.83-0.89	0.84-0.90	0.84-0.90	0.84-0.90
JPY	155.83	154-160	159-165	158-164	157-163
CHF	0.98	0.97	0.97	0.98	0.98
US Dollar Versus					
JPY	142.26	140-146	142-148	140-146	137-143
GBP	1.277	1.25-1.31	1.26-1.32	1.27-1.33	1.28-1.34
CAD	1.33	1.32	1.30	1.30	1.28
AUD	0.66	0.66	0.67	0.67	0.68
NZD	0.62	0.62	0.62	0.63	0.64
CNY	7.24	7.30	7.40	7.40	7.20
Sterling Versus					
JPY	182	183	187	186	183
CAD	1.70	1.69	1.67	1.69	1.68
AUD	1.92	1.94	1.93	1.94	1.93
NZD	2.07	2.06	2.08	2.06	2.05

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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