

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



6th March 2024

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q1-2024	Q2-2024	Q3-2024	Q4-2024
Euro Versus					
USD	1.088	1.07-1.13	1.07-1.13	1.08-1.14	1.09-1.15
GBP	0.855	0.83-0.89	0.84-0.90	0.84-0.90	0.85-0.91
JPY	162.60	161-167	156-162	155-161	153-159
CHF	0.96	0.95	0.96	0.96	0.96
US Dollar Versus					
JPY	149.43	146-152	142-148	139-145	136-142
GBP	1.272	1.24-1.30	1.24-1.30	1.25-1.31	1.25-1.31
CAD	1.35	1.36	1.35	1.33	1.32
AUD	0.65	0.66	0.67	0.68	0.69
NZD	0.61	0.61	0.62	0.63	0.64
CNY	7.20	7.20	7.20	7.10	7.00
Sterling Versus					
JPY	190	189	184	182	178
CAD	1.72	1.74	1.71	1.70	1.68
AUD	1.94	1.92	1.90	1.88	1.86
NZD	2.08	2.08	2.05	2.03	2.00

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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