

Summary of Exchange Rate Forecasts

AIB Treasury Economic Research Unit



9th October 2023

(“Spot” Forecasts Represent Mid-Point of Expected Trading Range)

	Current	Q4-2023	Q1-2024	Q2-2024	Q3-2024
Euro Versus					
USD	1.052	1.02-1.08	1.03-1.09	1.05-1.11	1.07-1.13
GBP	0.864	0.84-0.90	0.84-0.90	0.84-0.90	0.84-0.90
JPY	156.91	152-158	150-156	148-154	147-153
CHF	0.96	0.96	0.97	0.98	0.99
US Dollar Versus					
JPY	149.11	145-151	141-147	137-143	133-139
GBP	1.218	1.18-1.24	1.19-1.25	1.21-1.27	1.23-1.29
CAD	1.37	1.36	1.35	1.33	1.31
AUD	0.64	0.64	0.65	0.66	0.67
NZD	0.60	0.60	0.61	0.62	0.63
CNY	7.29	7.30	7.25	7.20	7.10
Sterling Versus					
JPY	182	179	176	174	171
CAD	1.66	1.64	1.64	1.65	1.66
AUD	1.91	1.89	1.88	1.88	1.88
NZD	2.04	2.02	2.00	2.00	2.00

All forecasts prepared by AIB's ERU

Current (at time of writing) exchange rates quoted are sourced from Reuters

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