

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



2nd April 2020

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.125	1.37	1.06	0.46	0.49
June'20	0.125	1.25	0.90	0.45	0.50
Sept'20	0.125	1.00	0.80	0.45	0.50
Dec'20	0.125	0.75	0.70	0.50	0.55

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.24	-0.16	-0.30	-0.23
June'20	-0.50	-0.30	-0.20	-0.30	-0.22
Sept'20	-0.50	-0.35	-0.25	-0.30	-0.22
Dec'20	-0.50	-0.40	-0.30	-0.30	-0.20

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.10	0.64	0.82	0.48	0.51
June'20	0.10	0.50	0.75	0.50	0.50
Sept'20	0.10	0.45	0.70	0.50	0.50
Dec'20	0.10	0.40	0.65	0.50	0.55

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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