

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



19th February 2020

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	1.625	1.69	1.77	1.42	1.36
Mar '20	1.625	1.70	1.80	1.45	1.40
June'20	1.625	1.75	1.85	1.50	1.50
Sept'20	1.625	1.80	1.90	1.60	1.65

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.43	-0.32	-0.39	-0.31
Mar '20	-0.50	-0.43	-0.32	-0.38	-0.30
June'20	-0.50	-0.42	-0.30	-0.35	-0.25
Sept'20	-0.50	-0.40	-0.25	-0.30	-0.20

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.75	0.76	0.89	0.71	0.72
Mar '20	0.75	0.75	0.90	0.73	0.74
June'20	0.75	0.75	0.90	0.75	0.75
Sept'20	0.75	0.70	0.85	0.70	0.70

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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