

# Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



19th January 2022

## US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.125	0.26	0.80	1.19	1.70
Mar'22	0.375	0.50	1.00	1.40	1.80
June'22	0.625	0.75	1.20	1.55	1.85
Sept'22	0.875	1.00	1.40	1.70	1.90

\* Swap Forecasts Beyond 1 Year

## Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.58	-0.49	-0.23	0.13
Mar'22	-0.50	-0.56	-0.47	-0.20	0.15
June'22	-0.50	-0.50	-0.43	-0.15	0.20
Sept'22	-0.50	-0.45	-0.35	-0.10	0.25

\* Swap Forecasts Beyond 1 Year

## UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.25	0.54	0.81	1.42	1.51
Mar'22	0.50	0.75	1.00	1.50	1.60
June'22	0.75	1.00	1.20	1.65	1.70
Sept'22	1.00	1.15	1.35	1.75	1.75

\* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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