

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



26th June 2019

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	2.375	2.31	2.15	1.74	1.73
Sept '19	2.125	2.35	2.20	1.80	1.80
Dec '19	2.125	2.40	2.30	2.00	2.00
Mar '20	2.125	2.45	2.45	2.20	2.25

* Swap Forecasts Beyond 1 Year. Current Rates Sourced From Reuters, Forecasts AIB ERU

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.40	-0.38	-0.29	-0.37	-0.21
Sept '19	-0.40	-0.36	-0.27	-0.35	-0.15
Dec '19	-0.40	-0.35	-0.25	-0.30	-0.10
Mar '20	-0.40	-0.35	-0.25	-0.25	-0.05

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Repo Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.75	0.77	0.96	0.82	0.87
Sept '19	0.75	0.78	1.00	0.85	0.90
Dec '19	0.75	0.80	1.05	0.95	1.00
Mar '20	0.75	0.85	1.10	1.05	1.15

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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