

# Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



23rd June 2020

## US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.125	0.30	0.57	0.25	0.37
Sept'20	0.125	0.30	0.55	0.25	0.35
Dec'20	0.125	0.30	0.55	0.25	0.40
Mar'21	0.125	0.25	0.50	0.30	0.45

\* Swap Forecasts Beyond 1 Year

## Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.41	-0.19	-0.37	-0.34
Sept'20	-0.50	-0.40	-0.20	-0.37	-0.35
Dec'20	-0.50	-0.40	-0.20	-0.35	-0.30
Mar'21	-0.50	-0.40	-0.20	-0.30	-0.25

\* Swap Forecasts Beyond 1 Year

## UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.10	0.18	0.49	0.21	0.26
Sept'20	0.10	0.19	0.50	0.20	0.25
Dec'20	0.10	0.20	0.50	0.20	0.30
Mar'21	0.10	0.20	0.50	0.25	0.35

\* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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