

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



30th November 2022

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	3.875	4.78	5.57	4.83	3.99
Dec'22	4.375	5.25	5.70	4.85	4.05
Mar'23	5.125	5.50	5.85	5.00	4.20
June'23	5.125	5.40	5.70	4.85	4.05

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	1.50	1.98	2.79	2.88	2.68
Dec'22	2.00	2.50	3.10	3.10	2.80
Mar'23	2.75	3.10	3.35	3.25	2.90
June'23	3.00	3.20	3.25	3.15	2.80

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	3.00	3.66	4.55	4.54	4.04
Dec'22	3.50	4.25	4.80	4.65	4.10
Mar'23	4.25	4.60	5.00	4.75	4.20
June'23	4.25	4.50	4.90	4.60	4.10

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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