

# Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



12th October 2022

## US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	3.125	4.01	5.07	4.60	4.16
Dec'22	4.375	4.75	5.25	4.75	4.25
Mar'23	4.625	5.00	5.40	4.80	4.30
June'23	4.625	4.90	5.25	4.70	4.20

\* Swap Forecasts Beyond 1 Year

## Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.75	1.34	2.61	2.98	3.18
Dec'22	2.00	2.50	3.10	3.20	3.30
Mar'23	2.75	3.10	3.35	3.35	3.35
June'23	2.75	3.00	3.25	3.25	3.25

\* Swap Forecasts Beyond 1 Year

## UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	2.25	3.49	5.26	5.57	5.51
Dec'22	3.75	4.50	5.25	5.70	5.50
Mar'23	4.50	4.90	5.35	5.55	5.40
June'23	4.50	4.75	5.15	5.30	5.20

\* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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