

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



12th February 2021

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.125	0.19	0.30	0.21	0.68
Mar'21	0.125	0.21	0.32	0.22	0.60
June'21	0.125	0.23	0.33	0.26	0.65
Sept'21	0.125	0.25	0.35	0.30	0.70

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.55	-0.50	-0.51	-0.35
Mar'21	-0.50	-0.55	-0.49	-0.51	-0.38
June'21	-0.50	-0.55	-0.48	-0.50	-0.35
Sept'21	-0.50	-0.53	-0.45	-0.45	-0.30

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.10	0.05	0.12	0.18	0.46
Mar'21	0.10	0.05	0.13	0.18	0.42
June'21	0.10	0.05	0.14	0.20	0.45
Sept'21	0.10	0.07	0.15	0.25	0.50

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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