

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



4th October 2021

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.125	0.13	0.23	0.37	1.03
Dec'21	0.125	0.14	0.24	0.40	1.05
Mar'22	0.125	0.15	0.25	0.42	1.07
June'22	0.125	0.15	0.28	0.45	1.10

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.57	-0.49	-0.44	-0.20
Dec'21	-0.50	-0.56	-0.48	-0.43	-0.20
Mar'22	-0.50	-0.55	-0.47	-0.42	-0.18
June'22	-0.50	-0.55	-0.46	-0.40	-0.15

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.10	0.08	0.37	0.70	0.98
Dec'21	0.10	0.20	0.50	0.75	1.05
Mar'22	0.35	0.40	0.65	0.85	1.15
June'22	0.50	0.55	0.75	0.95	1.20

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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