

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



1st December 2023

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	5.375	5.63	5.38	4.76	4.26
Dec'23	5.375	5.65	5.40	4.80	4.25
Mar'24	5.375	5.50	5.25	4.60	4.10
June'24	5.125	5.15	4.90	4.30	3.80

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	4.00	3.96	3.68	3.28	2.90
Dec'23	4.00	4.00	3.70	3.30	2.90
Mar'24	4.00	3.85	3.50	3.20	2.80
June'24	3.75	3.60	3.25	3.00	2.70

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	5.25	5.35	5.37	4.94	4.40
Dec'23	5.25	5.35	5.35	4.95	4.40
Mar'24	5.25	5.35	5.25	4.80	4.30
June'24	5.25	5.25	5.00	4.60	4.15

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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