

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



23rd February 2022

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	0.125	0.49	1.29	1.76	1.96
Mar'22	0.375	0.69	1.40	1.80	2.00
June'22	0.875	1.10	1.60	1.95	2.10
Sept'22	1.375	1.50	1.80	2.10	2.20

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	-0.50	-0.53	-0.28	0.20	0.65
Mar'22	-0.50	-0.50	-0.25	0.20	0.65
June'22	-0.50	-0.40	-0.15	0.25	0.70
Sept'22	-0.50	-0.30	-0.05	0.40	0.80

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	0.50	0.89	1.66	1.97	1.92
Mar'22	0.75	1.00	1.75	2.05	1.95
June'22	1.25	1.50	1.85	2.10	1.98
Sept'22	1.50	1.65	1.95	2.15	2.00

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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