

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



6th March 2024

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	5.375	5.59	5.28	4.72	4.13
Mar'24	5.375	5.55	5.35	4.80	4.30
June'24	5.125	5.30	4.70	4.20	3.70
Sept'24	4.875	5.05	4.50	4.05	3.60

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	4.00	3.93	3.57	3.18	2.70
Mar'24	4.00	3.90	3.60	3.20	2.80
June'24	3.75	3.65	3.00	2.70	2.45
Sept'24	3.25	3.15	2.70	2.50	2.30

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	5.25	5.33	5.21	4.75	4.20
Mar'24	5.25	5.30	5.20	4.80	4.30
June'24	5.25	5.15	5.10	4.60	4.10
Sept'24	5.00	5.00	4.75	4.20	3.70

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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