

Summary of Interest Rate Forecasts

AIB Treasury Economic Research Unit



9th October 2023

US Interest Rate Forecasts (to end quarter)

	Fed Funds	3 Mth	1 Year	2 Year *	5 Year *
Current	5.375	5.67	5.60	5.27	4.79
Dec'23	5.625	5.85	5.85	5.40	4.80
Mar'24	5.625	5.85	5.75	5.30	4.70
June'24	5.625	5.80	5.65	5.20	4.60

* Swap Forecasts Beyond 1 Year

Eurozone Interest Rate Forecasts (to end quarter)

	Deposit Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	4.00	3.98	3.99	3.73	3.38
Dec'23	4.00	3.95	4.00	3.80	3.45
Mar'24	4.00	3.95	4.00	3.75	3.40
June'24	4.00	3.90	3.90	3.65	3.30

* Swap Forecasts Beyond 1 Year

UK Interest Rate Forecasts (to end quarter)

	Bank Rate	3 Mth	1 Year	2 Year *	5 Year *
Current	5.25	5.41	5.60	5.32	4.90
Dec'23	5.50	5.60	5.80	5.50	4.95
Mar'24	5.50	5.60	5.75	5.45	4.90
June'24	5.50	5.55	5.65	5.35	4.80

* Swap Forecasts Beyond 1 Year

All forecasts prepared by AIB's ERU

Current (at time of writing) interest rates quoted are sourced from Reuters

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