

AIB Irish Economic Forecasts – August 2015



<i>% change in real terms unless stated</i>	2012	2013	2014	2015 (f)	2016 (f)	2017 (f)
GDP	0.2	1.4	5.2	5.0	4.5	4.0
GNP	1.6	4.6	6.9	4.5	4.0	3.5
Personal Consumption	-0.8	-0.3	2.0	4.0	3.0	3.0
Government Spending	-2.2	1.4	4.6	3.0	1.5	2.0
Fixed Investment	8.6	-6.6	14.3	2.5	7.0	7.0
Domestic Spending	1.0	-1.5	5.2	3.5	3.7	3.8
Exports	2.1	2.5	12.1	10.0	7.0	6.0
Imports	2.9	0.0	14.7	9.2	6.5	6.0
HICP Inflation (%)	2.0	0.5	0.3	0.2	1.0	1.5
Unemployment Rate (%)	14.7	13.1	11.3	9.5	8.3	7.3
Budget Balance (% GDP)	-8.1	-5.7	-4.1	-1.8	-0.5	0.5
BoP Current A/C as % GDP	-1.5	3.1	3.6	4.5	5.0	4.0

Source: CSO, AIB ERU Forecasts