

# AIB Irish Economic Forecasts



<i>% change in real terms unless stated</i>	2012	2013	2014	2015 (f)	2016 (f)	2017 (f)
<b>GDP</b>	-0.3	0.2	4.8	4.0	4.0	4.0
<b>GNP</b>	1.1	3.3	5.2	3.5	3.5	3.5
<b>Personal Consumption</b>	-1.2	-0.8	1.1	2.0	2.0	2.2
<b>Government Spending</b>	-2.1	1.4	0.1	0.5	1.5	1.8
<b>Fixed Investment</b>	5.0	-2.4	11.3	8.0	7.0	7.0
<b>Domestic Spending</b>	-0.2	-0.7	2.9	3.0	3.0	3.2
<b>Exports</b>	4.7	1.1	12.6	7.0	6.0	6.0
<b>Imports</b>	6.9	0.6	13.2	6.0	5.5	5.8
<b>HICP Inflation (%)</b>	2.0	0.5	0.3	0.0	1.0	1.5
<b>Unemployment Rate (%)</b>	14.7	13.1	11.3	9.5	8.3	7.3
<b>Budget Balance (% GDP)</b>	-8.1	-5.7	-4.1	-1.5	-0.5	0.5
<b>BoP Current A/C as % GDP</b>	1.6	4.4	6.2	7.0	6.5	6.0

Source: CSO, AIB ERU Forecasts