

AIB Irish Economic Forecasts



<i>% change in real terms unless stated</i>	2012	2013	2014	2015 (f)	2016 (f)	2017 (f)
GDP	0.2	1.4	5.2	6.0	5.0	4.5
GNP	1.6	4.6	6.9	5.5	4.5	4.0
Personal Consumption	-0.8	-0.3	2.0	3.0	3.0	3.0
Government Spending	-2.2	1.4	4.6	2.5	2.0	2.0
Fixed Investment	8.6	-6.6	14.3	14.5	7.0	7.0
Domestic Spending	1.0	-1.5	5.2	5.7	4.0	4.0
Exports	2.1	2.5	12.1	13.0	7.5	6.5
Imports	2.9	0.0	14.7	13.5	6.7	6.3
HICP Inflation (%)	2.0	0.5	0.3	0.2	1.0	1.5
Unemployment Rate (%)	14.7	13.1	11.3	9.5	8.3	7.3
Budget Balance (% GDP)	-8.1	-5.7	-4.1	-2.1	-0.5	0.5
BoP Current A/C as % GDP	-1.5	3.1	3.6	5.5	5.7	4.5

Source: CSO, AIB ERU Forecasts