

# Weekly Market Brief

AIB Treasury Economic Research Unit



*AIB's Economic Research Unit would like to take this opportunity to wish all our readers a happy Christmas and a prosperous New Year*



## ECONOMIC DIARY\*

Monday 25th - Friday 29th December 2023

Date	UK & Irish Time (GMT)	Release	Previous	Forecast
Mon 25th	<b>IRL/UK/EU-19/US:</b>		<b>Market Holiday</b>	
	JPN:	23:30	Jobs/Applicants Ratio (November)	1.30
	JPN:	23:30	Unemployment Rate (November)	2.5%
	JPN:	23:50	Leading Indicator (October: Revised Reading)	-0.6
Tues 26th	<b>IRL/UK:</b>		<b>Market Holiday</b>	
	US:	14:00	Case-Shiller House Prices (October)	+0.7% (+3.9%)
Wed 27th	JPN:	23:50	Retail Sales (November)	(+4.2%)
	JPN:	23:50	Industrial Output (November)	+1.3% (-0.6%)
Thurs 28th	SPA:	08:00	Retail Sales (November)	(+5.0%)
	US:	13:30	Initial Jobless Claims (w/e 18th December)	+205,000
	US:	15:00	Pending Home Sales (November)	(-1.5%)
Fri 29th	SPA:	08:00	Flash HICP (December)	-0.5% (+3.3%)

\* See overleaf for Economic Diary 1st-5th January 2024

♦ Month-on-month changes (year-on-year shown in brackets)

All forecasts AIB ERU, historical data in the Economic Diary derived from publicly available sources

Forecasts : Reuters and Other Publicly Available Sources, AIB ERU





## ECONOMIC DIARY

Monday 1st - Friday 5th January 2024

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Economic  
Research

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Mangan  
Chief  
Economist

John Fahey  
Senior  
Economist

Daniel  
Noonan  
Economist

Date	UK & Irish Time (GMT)	Release	Previous	Forecast
<b>This Week:</b>	<b>ECB Speakers:</b>			
	<b>BoE Speakers:</b>			
	<b>Fed Speakers:</b>	Barkin (Fri)		
<b>Mon 1st</b>	<b>IRL/UK/US:</b>	<b>Market Holiday</b>		
<b>Tue 2nd</b>	<b>IRL:</b>	<b>01:01</b>	<b>AIB Manufacturing PMI (December)</b>	<b>50.0</b>
	<b>EU-20:</b>	09:00	M3-Money Annual Growth (November)	(-1.0%)
	<b>EU-20:</b>	09:00	Final HCOB / S&P Manufacturing PMI (Dec)	44.2
	<b>UK:</b>	09:30	Final CIPS/ S&P Manufacturing (December)	46.4
	<b>US:</b>	14:45	Final S&P Manufacturing PMI (December)	48.2
<b>Wed 3rd</b>	<b>GER:</b>	08:55	Unemployment Rate (December)	5.9%
	<b>US:</b>	15:00	Manufacturing ISM (December)	46.7
	<b>US:</b>	15:00	JOLTS Job Opening (November)	8.7m
<b>Thu 4th</b>	<b>IRL:</b>	<b>01:01</b>	<b>AIB Services PMI (December)</b>	<b>54.2</b>
	<b>FRA:</b>	07:45	Flash HICP Inflation (December)	43.7
	<b>FRA:</b>	08:50	Final HCOB / S&P Composite PMI (December)	43.7
	<b>GER:</b>	08:55	Final HCOB / S&P Composite PMI (December)	46.7
	<b>EU-19:</b>	09:00	Final HCOB / S&P Composite PMI (December)	47.0
			- Final HCOB /Services PMI	48.1
	<b>UK:</b>	09:30	Final CIPS /S&P Composite PMI (December)	51.7
			- Final CIPS/ S&P Services PMI (December)	52.7
	<b>UK:</b>	09:30	Mortgage Approvals (November)	47,383
	<b>ITA:</b>	10:00	Flash HICP (December)	-0.6% (+0.6%)
	<b>GER:</b>	13:00	Flash HICP Inflation (December)	-0.7% (+2.3%)
	<b>US:</b>	13:15	ADP Employment (December)	+103,000
	<b>US:</b>	13:30	Initial Jobless claims (w/e 25th December)	
	<b>US:</b>	14:45	Final S&P Composite PMI (December)	51.0
			- Final S&P Services PMI (December)	51.3
	<b>IRL:</b>	<b>16:30</b>	<b>Exchequer Returns (December)</b>	<b>Dec'22: +€5.0bn</b>
			<b>- Excluding Transfer to NRF</b>	<b>Dec'22: +€7.0bn</b>
				<b>Dec'23: +€1.5bn</b>
				<b>Dec'23: +€5.5bn</b>
<b>Fri 5th</b>	<b>JPN:</b>	00:30	Final Jibun Composite PMI ( December)	50.4
	<b>GER:</b>	07:00	Retail Sales (November)	+1.1% (-0.1%)
	<b>EU-19:</b>	10:00	Flash HICP Inflation (December)	-0.2% (+2.4%)
			- Ex-Food & Energy	-0.5%(+4.2%)
			- Ex-Food, Energy, Alcohol & Tobacco	-0.6% (+3.6%)
	<b>EU-20:</b>	10:00	Producer Prices (November)	+0.2% (-9.4%)
	<b>IRL:</b>	<b>11:00</b>	<b>Retail Sales (November)</b>	<b>-0.4% (-0.2%)</b>
	<b>US:</b>	13:30	Non-Farm Payrolls (December)	+199,000
			- Unemployment Rate	3.7%
			- Average Earnings	+0.4% (+4.0%)
	<b>US:</b>	15:00	Non-Manufacturing ISM (December)	52.7
				52.0

Please note, the next AIB Weekly Market Brief & Economic Diary will be published on January 5th 2024

◆ Month-on-month changes (year-on-year shown in brackets)  
All forecasts AIB ERU, historical data in the Economic Diary derived from publicly available sources

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