

Weekly Market Brief

AIB Treasury Economic Research Unit



AIB's Economic Research Unit would like to take this opportunity to wish all our readers a happy Christmas and a prosperous New Year



ECONOMIC DIARY*

Monday 26th - Friday 30th December 2022

Date	UK & Irish Time (GMT)	Release	Previous	Forecast
Mon 26th	IRL/UK/EU-19/US:		Market Holiday	
	JPN:	23:30	Jobs/Applicants Ratio (November)	1.35
	JPN:	23:30	Unemployment Rate (November)	2.6%
	JPN:	23:50	Retail Sales (November)	(+4.3%)
Tues 27th	IRL/UK		Market Holiday	
	US:	14:00	Case-Shiller House Prices (October)	-1.2% (+10.4%)
Wed 28th	US:	15:00	Pending Home Sales (November)	(-4.6%)
Thurs 29th	EU-19:	09:00	M3 Annual Money Growth (November)	(+5.1%)
	US:	13:30	Initial Jobless Claims (w/e 19th December)	+216,000
Fri 30th	JPN:		Market Holiday	
	SPA:	08:00	Flash HICP (December)	-0.3% (+6.7%)
	UK:	07:00	Nationwide House Prices (December)	-1.4% (+4.4%)

* See overleaf for Economic Diary 2nd-6th January 2023

◆ Month-on-month changes (year-on-year shown in brackets)

All forecasts AIB ERU, historical data in the Economic Diary derived from publicly available sources

Forecasts : Reuters and Other Publicly Available Sources, AIB ERU





ECONOMIC DIARY

Monday 2nd - Friday 6th January 2023

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Date	UK & Irish Time (GMT)	Release	Previous	Forecast
This Week:				
ECB Speakers:				
BoE Speakers:				
Fed Speakers:				
Mon 2nd	IRL/UK/US:	Market Holiday		
	EU-19: 09:00	Final S&P Manufacturing PMI (December)	47.8	47.8
Tue 3rd	IRL: 01:01	AIB Manufacturing PMI (December)	48.7	
	GER: 08:55	Unemployment Rate (December)	5.6%	
	UK: 09:30	Final CIPS/ S&P Manufacturing (December)	44.7	44.7
	US: 14:45	Final S&P Manufacturing PMI (December)	46.2	46.2
Wed 4th	FRA: 07:45	Flash HICP (December)	+0.4% (+7.1%)	
	ITA: 08:45	S&P Composite PMI (December)	48.1	48.1
	GER: 08:55	Final S&P Composite PMI (December)	49.0	49.0
	EU-19: 09:00	Final S&P Composite PMI (December)	48.8	48.8
		- Final Services PMI	49.1	49.1
	UK: 09:30	Mortgage Approvals (November)	+58,977	
	GER: 13:00	Flash HICP (December)	+0.0% (+11.3%)	
	US: 15:00	Manufacturing ISM (December)	49.0	48.5
	US: 15:00	JOLTS Job Opening (November)	10.4m	
	IRL: 16:30	Exchequer Returns (December)	Dec'21: -€7.4bn	Dec'22: +€5.5bn
Thu 5th	IRL: 01:01	AIB Services PMI (December)	50.8	
	UK: 09:30	Final CIPS /S&P Composite PMI (December)	49.0	49.0
		- Final CIPS/ S&P Services PMI (December)	50.0	50.0
	EU-19: 10:00	Producer Prices (November)	-2.9% (+30.8%)	
	ITA: 10:00	Flash HICP (December)	+0.7% (+12.6%)	
	US: 13:15	ADP Employment (December)	+127,000	+115,000
	US: 13:30	International Trade (November)	-\$78.2bn	-\$76.6bn
	US: 13:30	Initial Jobless claims (w/e 26th December)		
	US: 14:45	Final S&P Composite PMI (December)	44.6	44.6
		- Final S&P Services PMI (December)	44.4	44.4
Fri 6th	GER: 07:00	Retail Sales (November)	-2.8% (-5.0%)	
	EU-19: 10:00	Flash HICP Inflation (December)	-0.1% (+10.1%)	+0.1% (+9.7%)
		- Ex-Food & Energy	+0.3% (+6.6%)	+0.3% (+6.5%)
	EU-19: 10:00	Retail Sales (November)	-1.8% (-2.7%)	
	EU-19: 10:00	EC Economic Sentiment (December)	93.7	94.3
		- Services / Industrial / Consumer	2.3 / -2.0 / -22.2	
	IRL: 11:00	Retail Sales (November)	+0.7% (-2.6%)	+0.0% (-3.0%)
	US: 13:30	Non-Farm Payrolls (December)	+263,000	+200,000
		- Unemployment Rate	3.7%	3.8%
		- Average Earnings	+0.6% (+5.1%)	+0.4% (+5.0%)
	US: 15:00	Non-Manufacturing ISM (December)	56.5	55.0

Please note, the next AIB Weekly Market Brief & Economic Diary will be published on January 6th 2023

◆ Month-on-month changes (year-on-year shown in brackets)

All forecasts AIB ERU, historical data in the Economic Diary derived from publicly available sources

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