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AIB - Medium Term Financial Targets

At its Capital Markets Day (CMD) to be held this morning, Allied Irish banks, p.l.c. (AIB) will announce the following medium term financial targets to be achieved within a 3-5 year timeframe:

- NIM: Maintain strong and stable NIM: 2.40%+
- Cost Income ratio (CIR): A robust and efficient operating model with CIR <50% by end 2019
- Capital: Strong capital base with normalised fully loaded CET1 target of 13%
- RoTE: Targeting returns on tangible equity 10%+

Furthermore, the Bank has proposed a dividend of €250m, the first dividend payment to ordinary shareholders since H1 2008 and the first step towards a normalised dividend pay-out ratio.

The CMD will be webcast from 9.00am and the slide presentation will be available from this time at: aib.ie/investorrelations

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