



13 December 2017

AIB GROUP PLC (“AIB” or “the Company”)

Notification of Transactions of Persons Discharging Managerial Responsibility and their Persons Closely Associated

As announced on 11 December 2017, the Company became the holding company of the AIB group on 8 December 2017 by means of a scheme of arrangement of Allied Irish Banks, p.l.c. (“AIB plc”) under Chapter 1 of Part 9 of the Companies Act 2014 (and a related reduction of capital of AIB plc) (the “Scheme”).

Under the terms of the Scheme, ordinary shares and/or any interests in ordinary shares in AIB plc held by Persons Discharging Managerial Responsibility (“PDMRs”) and Persons Closely Associated with PDMRs (“PCAs”) of AIB plc were, in effect, exchanged on a one for one basis for ordinary shares and/or interests in ordinary shares in the Company. Accordingly, there is no change to the number of ordinary shares and/or interests in ordinary shares in the Company held by such persons as against the number of ordinary shares and/or interests in ordinary shares held in AIB plc immediately before the Scheme became effective.

Copies of the formal notifications received by the Company from its PDMRs and, where applicable, their PCAs are attached to this announcement. As at the time of receipt of the relevant notifications, the nominal value of the Company’s ordinary shares was €2.47. However, as announced earlier today, the High Court of Ireland has approved the reduction of the nominal value of the Company’s ordinary shares from €2.47 to €0.625. That reduction will become effective when the High Court order and minute are registered with the Companies Registration Office, however, such reduction will not of itself otherwise affect the information set out in the notifications.

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1. Details of the person discharging managerial responsibilities		
Name:	Richard Pym	
2. Reason for the notification		
Position/status	Non-Executive Chairman	
Initial notification/amendments	Initial Notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
Name of legal entity	AIB Group plc	
Legal Entity Identifier code	635400AKJBGNS5WNQL34	
4. Details of the transaction(s)		
Description of financial instrument, type of instrument	Ordinary share of €2.47 each	
Identification code	IE00BF0L3536	
Nature of transaction	Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017.	
Currency	EUR	
Price and volume	Price	Volume
	Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc.	2,000
Aggregated information	N/A	
Date of transaction	2017-12-08	
Place of transaction	Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement.	

1. Details of the person discharging managerial responsibilities		
Name:	Simon Ball	
2. Reason for the notification		
Position/status	Non-Executive Director	
Initial notification/amendments	Initial Notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
Name of legal entity	AIB Group plc	
Legal Entity Identifier code	635400AKJBGNS5WNQL34	
4. Details of the transaction(s)		
Description of financial instrument, type of instrument	Ordinary share of €2.47 each	
Identification code	IE00BF0L3536	
Nature of transaction	Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017.	
Currency	EUR	
Price and volume	Price	Volume
	Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were exchanged, on a one-for-one basis, for shares in AIB Group plc.	5,000
Aggregated information	N/A	
Date of transaction	2017-12-08	
Place of transaction	Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement.	

1. Details of the person discharging managerial responsibilities		
Name:	Mark Bourke	
2. Reason for the notification		
Position/status	Chief Financial Officer	
Initial notification/amendments	Initial Notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
Name of legal entity	AIB Group plc	
Legal Entity Identifier code	635400AKJBGNS5WNQL34	
4. Details of the transaction(s)		
Description of financial instrument, type of instrument	Ordinary share of €2.47 each	
Identification code	IE00BF0L3536	
Nature of transaction	Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017.	
Currency	EUR	
Price and volume	Price	Volume
	Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc.	2,000
Aggregated information	N/A	
Date of transaction	2017-12-08	
Place of transaction	Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement.	

1. Details of the person discharging managerial responsibilities		
Name:	Bernard Byrne	
2. Reason for the notification		
Position/status	Chief Executive Office	
Initial notification/amendments	Initial Notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
Name of legal entity	AIB Group plc	
Legal Entity Identifier code	635400AKJBGNS5WNQL34	
4. Details of the transaction(s)		
Description of financial instrument, type of instrument	Ordinary share of €2.47 each	
Identification code	IE00BF0L3536	
Nature of transaction	Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017.	
Currency	EUR	
Price and volume	Price	Volume
	Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc.	2,000
Aggregated information	N/A	
Date of transaction	2017-12-08	
Place of transaction	Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement.	

1. Details of the person discharging managerial responsibilities		
Name:	Thomas (Tom) Foley	
2. Reason for the notification		
Position/status	Non-Executive Director	
Initial notification/amendments	Initial Notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
Name of legal entity	AIB Group plc	
Legal Entity Identifier code	635400AKJBGNS5WNQL34	
4. Details of the transaction(s)		
Description of financial instrument, type of instrument	Ordinary share of €2.47 each	
Identification code	IE00BF0L3536	
Nature of transaction	Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017.	
Currency	EUR	
Price and volume	Price	Volume
	Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were exchanged, on a one-for-one basis, for shares in AIB Group plc.	2,501
Aggregated information	N/A	
Date of transaction	2017-12-08	
Place of transaction	Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement.	

1. Details of the person discharging managerial responsibilities		
Name:	Peter Hagan	
2. Reason for the notification		
Position/status	Non-Executive Director	
Initial notification/amendments	Initial Notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
Name of legal entity	AIB Group plc	
Legal Entity Identifier code	635400AKJBGNS5WNQL34	
4. Details of the transaction(s)		
Description of financial instrument, type of instrument	Ordinary share of €2.47 each	
Identification code	IE00BF0L3536	
Nature of transaction	Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017.	
Currency	EUR	
Price and volume	Price	Volume
	Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were exchanged, on a one-for-one basis, for shares in AIB Group plc.	8,000
Aggregated information	N/A	
Date of transaction	2017-12-08	
Place of transaction	Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement.	

1. Details of the person discharging managerial responsibilities and person closely associated		
Name:	Carolan Lennon and Sean Wickham	
2. Reason for the notification		
Position/status	Carolan Lennon, Non-Executive Director Sean Wickham, Person Closely Associated [Spouse] to Carolan Lennon, Non-Executive Director	
Initial notification/amendments	Initial Notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
Name of legal entity	AIB Group plc	
Legal Entity Identifier code	635400AKJBGNS5WNQL34	
4. Details of the transaction(s)		
Description of financial instrument, type of instrument	Ordinary share of €2.47 each	
Identification code	IE00BF0L3536	
Nature of transaction	Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017.	
Currency	EUR	
Price and volume	Price	Volume
	Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc.	2,000
Aggregated information	N/A	
Date of transaction	2017-12-08	
Place of transaction	Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement.	
Additional information	These shares were purchased jointly in the account name, Carolan Lennon and Sean Wickham	

1. Details of the person discharging managerial responsibilities		
Name:	Brendan McDonagh	
2. Reason for the notification		
Position/status	Non-Executive Director	
Initial notification/amendments	Initial Notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
Name of legal entity	AIB Group plc	
Legal Entity Identifier code	635400AKJBGNS5WNQL34	
4. Details of the transaction(s)		
Description of financial instrument, type of instrument	Ordinary share of €2.47 each	
Identification code	IE00BF0L3536	
Nature of transaction	Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017.	
Currency	EUR	
Price and volume	Price	Volume
	Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc.	10,000
Aggregated information	N/A	
Date of transaction	2017-12-08	
Place of transaction	Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement.	

1. Details of the person closely associated with person discharging managerial responsibilities		
Name:	Michael Warren-Smith	
2. Reason for the notification		
Position/status	Person Closely Associated [Spouse] to Helen Normoyle, Non-Executive Director	
Initial notification/amendments	Initial Notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
Name of legal entity	AIB Group plc	
Legal Entity Identifier code	635400AKJBGNS5WNQL34	
4. Details of the transaction(s)		
Description of financial instrument, type of instrument	Ordinary share of €2.47 each	
Identification code	IE00BF0L3536	
Nature of transaction	Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017.	
Currency	EUR	
Price and volume	Price	Volume
	Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc.	2,000
Aggregated information	N/A	
Date of transaction	2017-12-08	
Place of transaction	Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement.	

1. Details of the person discharging managerial responsibilities		
Name:	Catherine Woods	
2. Reason for the notification		
Position/status	Senior Independent Non-Executive Director	
Initial notification/amendments	Initial Notification	
3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
Name of legal entity	AIB Group plc	
Legal Entity Identifier code	635400AKJBGNS5WNQL34	
4. Details of the transaction(s)		
Description of financial instrument, type of instrument	Ordinary share of €2.47 each	
Identification code	IE00BF0L3536	
Nature of transaction	Issuance of shares in connection with the cancellation of ordinary shares in Allied Irish Banks, p.l.c. pursuant to the Scheme of Arrangement which came into effect on 8 th December 2017.	
Currency	EUR	
Price and volume	Price	Volume
	Exchange ratio applicable under the terms of the Scheme of Arrangement whereby shares held in Allied Irish Banks, p.l.c. were in effect exchanged, on a one-for-one basis, for shares in AIB Group plc.	24,000
Aggregated information	N/A	
Date of transaction	2017-12-08	
Place of transaction	Outside of trading venue. Shares issued pursuant to a Scheme of Arrangement.	