



AIB GROUP PLC

Directorate Change

Bernard Byrne has informed the Board of AIB Group plc of his intention to step down as Chief Executive Officer (“CEO”) and Executive Director of AIB Group plc and Allied Irish Banks, p.l.c. (together “AIB Group” or “AIB”).

Bernard was appointed as CEO in May 2015, having previously held a number of senior executive positions, including Chief Financial Officer and Director of Personal, Business and Corporate Banking, and was appointed to the Board of Allied Irish Banks, p.l.c. in June 2011. He was appointed to the Board of AIB Group plc on its establishment as the holding company of AIB Group in December 2017.

In response to Bernard’s decision to step down, AIB Group Chairman, Richard Pym, noted:

“It was a very grim day in my life when Bernard told me that he had an external opportunity which he wanted to pursue. The fact that it came so soon after the resignation of our CFO, Mark Bourke, made it doubly difficult.

Bernard has been a great business partner to me and a good friend. He has produced exceptional results from the bank - not just financially and operationally, but has also dramatically improved staff engagement and customer advocacy. He is liked and admired by the entire AIB team who I am sure join with me in wishing him well for the future. He is an exceptional chief executive with a very wide set of business and personal skills.

Bernard will remain as CEO of AIB Group into 2019 and, in parallel, the Board will be going through a process to appoint his successor.”

The announcement is made in accordance with Listing Rule 9.6.11 and contains inside information.

-ENDS-

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