



12 December 2024

AIB GROUP PLC – SREP

Supervisory Review and Evaluation Process (SREP)

Following the Supervisory Review and Evaluation Process (SREP) performed by the ECB in 2024, the Pillar 2 Requirement reduced by 20bps to 2.40% from 2.60%.

AIB continues to have a very strong capital base with a fully loaded CET1 of 15.8%⁽¹⁾ at September 2024. The reported capital ratios are in excess of minimum regulatory requirements and AIB continues to maintain a very significant buffer above Maximum Distributable Amount (MDA) trigger levels.

AIB does not disclose Pillar 2 Guidance (P2G), however following the ECB's revised P2G methodology, AIB confirms it is in bucket 3 which has a P2G range of 1.00% - 2.75%.

The table below shows the total capital requirements of the Group and components based on an assumption of optimal usage of Tier 2 and AT1 instruments permitted under the Capital Requirements Regulation (CRR).

SREP Requirements	AIB SREP 2023	AIB SREP 2024	AIB SREP 2025
Pillar 1 CET1	4.50%	4.50%	4.50%
Pillar 2 Requirement (P2R) CET1 ⁽²⁾	1.55%	1.46%	1.35%
Capital Conservation Buffer (CCB)	2.50%	2.50%	2.50%
Other Systemically Important Institutions Buffer (O-SII)	1.50%	1.50%	1.50%
Countercyclical buffer (CCyB) ⁽³⁾	1.08%	1.43%	1.43%
Total CET 1 requirement	11.13%	11.39%	11.28%
AT1	2.02%	1.99%	1.95%
Tier 2	2.69%	2.65%	2.60%
Total Capital Requirement ⁽⁴⁾	15.84%	16.03%	15.83%

(1) In accordance with ECB guidance under Article 26(2), year to date to profits have not yet been recognised in September regulatory reported CET1 of 14.9%. The regulatory reported CET1 of 14.9% is net of the mid-year €505m share buyback.

(2) P2R of 2.4% of which 1.35% must be held in the form of CET1 assuming 45bps AT1 and 60bps Tier 2 to meet P2R requirement

(3) Countercyclical buffer - UK CCyB at 2% as at December 2024 and Irish CCyB of 1.5%

(4) Excludes Pillar 2 Guidance (P2G)

For further information, please contact:

Niamh Hore
Head of Investor Relations
AIB Group
Dublin
Tel: +353 863135647
email: niamh.a.hore@aib.ie

Siobhain Walsh
Head of Debt Investor Relations
AIB Group
Dublin
Tel: +353 873956864
email: siobhain.m.walsh@aib.ie