EMBARGO 07:00 **31 October 2025**

AIB Group plc announces cancellation of Warrants held by the Minister for Finance

AIB Group plc ("**AIB**" or the "**Company**") has agreed with the Minister for Finance (the "**Minister**") to cancel the 271,166,685 warrants held by the Minister (the "**Warrants**") for a cash payment to the State of €390 million (the "**Warrant Cancellation**"). The Warrants, which gave the Minister the right to subscribe for ordinary shares in AIB at a specified price, were originally granted in July 2017. A deed of warrant cancellation ("**Warrant Cancellation Deed**") between AIB and the Minister was signed on 30 October 2025 to give effect to the Warrant Cancellation.

This Warrant Cancellation follows the State's exit from AIB's share register in June 2025, marking the return of the Company to full private ownership. The Warrant Cancellation represents a further payment of €390 million(1) to the State by AIB.

Based on AIB's capital position at 30 June 2025, AIB's fully-loaded CET1 ratio will be reduced by approximately 70bps to 15.7% from the reported 16.4%(2).

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(1) This €390 million cash payment brings the total proceeds returned to the State to c. €21 billion, which includes levies of c. €650 million and other fees. The €390 million payment reflects, inter alia, the AIB share price and the exercise price of €6.752
(2) The CET1 ratio does not include interim profits for the half-year 2025 pending a final decision on payout at year end

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Forward-Looking Statements

This document contains certain forward looking statements with respect to the financial condition, results of operations and business of AIB Group and certain of the plans and objectives of the Group. These forward looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward looking statements sometimes use words such as 'aim', 'anticipate', 'target', 'expect', 'estimate', 'intend', 'plan', 'goal', 'believe', 'may', 'could', 'will', 'seek', 'continue', 'should', 'assume', or other words of similar meaning. Examples of forward looking statements include, among others, statements regarding the Group's future financial position, capital structure, income growth, loan losses, business strategy, projected costs, capital ratios, estimates of capital expenditures, and plans and objectives for future operations. Because such statements are inherently subject to risks and uncertainties, actual results may differ materially from those expressed or implied by such forward looking information. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward looking statements. These are set out in the Principal risks on pages 17 to 20 in the 2024 Annual Financial Report *and updated on page 30 of the Half-Year Financial Report 2025. In addition to matters relating to the Group's business, future performance will be impacted by the Group's ability along with governments and other stakeholders to measure, manage and mitigate the impacts of climate change effectively. Future performance could also be impacted by macroeconomic uncertainty, tariffs, geopolitical tensions and global conflict. Any forward looking statements made by or on behalf of the Group speak only as of the date they are made. The Group cautions that the list of important factors on pages 17 to 20 of the 2024 Annual Financial Report and updated on page 30 of the Half-Year Financial Report 2025 is not exhaustive. Investors and others should carefully consider the foregoing factors and other uncertainties and events when making an investment decision based on any forward looking statement.*