

## Verification statement

### To the stakeholders of AIB Group PLC

EcoAct was engaged by AIB Group PLC (hereafter referred to as AIB) at 10 Molesworth Street, Dublin D02 R126 to provide independent third-party limited verification of its direct (Scope 1) and indirect (Scope 2 and selected 3) greenhouse gas emissions as detailed in the company's carbon footprint calculation for the period 1<sup>st</sup> January 2023 to 31<sup>st</sup> December 2023.

### Objective & responsibilities

The objective of the GHG emissions verification was to confirm whether the GHG statements as reported in AIB's Annual report for FY23 were fairly stated and free from material error or omission in accordance with the criteria outlined below.

AIB is responsible for the organisation's emissions sources and GHG related information as well as the development and maintenance of records and procedures in accordance with its reporting requirements. The EcoAct verification team's responsibility is to express an independent verification opinion on the accuracy of the GHG emissions reported by AIB and supporting processes and procedures in place to aggregate and analyse data.

### Criteria

- Calculation methodology: World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol);
- Reference methodologies: UK Government Conversion Factors for greenhouse gas (GHG) reporting 2023 (BEIS – Department for Business, Energy & Industries Strategy), The Sustainable Energy Authority of Ireland 2023, U.S. Environmental Protection Agency 2023 and other emissions factors as required.

### Level of Verification and Materiality

A limited level of verification aligned with the ISO 14064-3:2019 standard with specification and guidance for the verification and validation of greenhouse gas statements was conducted.

The organisational boundary of AIB was established as to include operational sites in FY23 which accounts for 295 sites across Europe (UK and Ireland) and the US. AIB used the operational control approach, which is where the business has full operational control. The verification team reviewed the source data from AIB's GHG Emissions report, to identify emissions sources material to the carbon footprint.

### Verification Opinion

Based on the data and information provided by AIB and the processes and procedures followed, nothing has come to EcoAct's attention to indicate that the GHG emissions totals reported for FY23 are not fairly stated and free from material error. The final, verified emissions total was **23,284 tCO<sub>2</sub>e (location-based method)**.

<b>AIB's Carbon Emissions Source</b>	<b>2023 Emissions (tCO<sub>2</sub>e)</b>
Scope 1 Emissions	2,886
Scope 2 Emissions (location-based)	4,948
Scope 2 Emissions (market-based)	536
<b>Total Scope 1 and 2 (location-based)</b>	<b>7,834</b>
Scope 3 Cat. 1 – Purchased goods and services <sup>1</sup>	3,405
Scope 3 Cat. 2 – Capital Goods <sup>2</sup>	604
Scope 3 Cat. 3 - Fuel- and Energy-Related Activities	2,950
Scope 3 Cat. 5 – Waste	33
Scope 3 Cat. 6 – Business Travel	2,243
Scope 3 Cat. 7 – Employee Commuting	6,166
Scope 3 Cat. 13 – Downstream Leased Assets	49
<b>Total Scope 3</b>	<b>15,450</b>
<b>Total tCO<sub>2</sub>e scope 1,2 and 3 (location-based)</b>	<b>23,284</b>
<b>Total tCO<sub>2</sub>e scope 1,2 and 3 (market-based)</b>	<b>18,872</b>
<b>Outside-of-scope emissions<sup>3</sup></b>	<b>35</b>

### Description of activities

In accordance with the Limited Verification requirement, EcoAct selected and verified sufficient and appropriate level of evidence and data calculations to form the basis for our verification opinion.

Selected data for verification included: Scope 1 emissions (combustion of fuels), Scope 2 emissions (electricity) and Scope 3 emissions (purchased goods and services, capital goods, fuels and energy-related activities, waste, business travel, employee commuting and downstream leased assets).

The verification of AIB's emissions related information was conducted through the review and testing of its emissions calculations and selected primary evidence.

Amendments to the carbon footprint calculation, to correct data discrepancies, were made during the verification process by the AIB team prior to the finalization of the GHG emissions totals.

Further detailed findings and recommendations about AIB's emissions data have been made to the management of AIB throughout the verification and in an appendix to this statement.

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<sup>1</sup> Only purchased paper, data centre electricity and water supply are in scope of AIB's category 1 emissions.

<sup>2</sup> Emissions related to IT Equipment.

<sup>3</sup> Biogenic emissions from biofuel.

**Verified by***Saskia Hassefras*

Managing Consultant  
EcoAct,  
London, September 2024

**Independent review***Flavia Tavares*

Managing Consultant  
EcoAct,  
London, September 2024

**Statement of Independence**

EcoAct is an independent carbon management company. Our team has extensive experience in the verification of carbon data, information, systems and processes. The data required for the greenhouse gas calculations described herein were compiled by AIB. No member of the EcoAct team has a business relationship with AIB, its Directors or Managers beyond that required of this assignment. To our knowledge there has been no conflict of interest.