

## Verification statement

### To the stakeholders of AIB Group plc

EcoAct, an Eviden business, was engaged by AIB Group plc (hereinafter referred to as AIB) at 10 Molesworth Street, Dublin D02 R126 to provide independent third-party verification of its direct (Scope 1) and indirect (Scope 2 and selected Scope 3 categories) greenhouse gas emissions as detailed in the company's carbon footprint calculation for the period 1<sup>st</sup> of January to 31<sup>st</sup> of December 2022.

### Objective & responsibilities

The objective of this verification was to confirm whether the GHG statements as reported in AIB's Annual Report for FY22 were fairly stated and free from material error or omission in accordance with the criteria outlined below.

The management of AIB are responsible for the organisation's emissions sources and GHG related information as well as the development and maintenance of records and procedures in accordance with its reporting requirements. The EcoAct verification team's responsibility is to express an independent verification opinion on the accuracy of the GHG emissions reported by AIB and supporting processes and procedures in place to aggregate and analyse data.

### Criteria

- Calculation methodology: World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol);
- Reference methodologies: UK Government Conversion Factors for greenhouse gas (GHG) reporting 2022 (BEIS – Department for Business, Energy & Industries Strategy), the Sustainable Energy Authority of Ireland 2022, and other emissions factors as required.

### Level of Verification and Materiality

A Limited level of verification, aligned with the ISO 14064-3:2019 standard with specification and guidance for the verification and validation of greenhouse gas statements, was conducted.

The organisational boundary of AIB was established as including its operational sites in FY22. AIB uses the operational control approach for the consolidation of its emissions totals. The verification team reviewed the source data from AIB's GHG Emissions report, to identify emissions sources material to the carbon footprint.

### Verification Opinion

Based on the data and information provided by AIB and the processes and procedures followed, nothing has come to EcoAct's attention to indicate that the following GHG emissions totals are not fairly stated and are free from material error:

<b>AIB's Carbon Emissions sources</b>	<b>FY2022 Emissions (tCO<sub>2</sub>e)</b>
Scope 1 Emissions	<b>3,200</b>
Scope 2 Emissions (location-based)	<b>5,963</b>
Scope 2 Emissions (market-based)	<b>226</b>
Total Scope 1 and 2 (Location-Based)	<b>9,163</b>

Scope 3 Cat. 1 - Purchased goods and services <sup>1</sup>	2,572
Scope 3 Cat. 2 - Capital goods <sup>2</sup>	1,045
Scope 3 Cat. 3 – Fuel- and Energy-Related Activities (Not included in Scope 1 or Scope 2)	3,342
Scope 3 Cat. 5 – Waste	13
Scope 3 Cat. 6 - Business Travel	1,556
Scope 3 Cat. 7 – Employee commuting	5,346
Total Scope 3 <sup>3</sup>	<b>13,873<sup>5</sup></b>
<b>Total tCO<sub>2</sub>e scope 1,2 and 3 (location-based)</b>	<b>23,037</b>
<b>Total tCO<sub>2</sub>e scope 1,2 and 3 (market-based)</b>	<b>17,300</b>
<b>Outside-of-scopes emissions<sup>4</sup></b>	<b>31</b>

### Description of activities

In accordance with the Limited Verification requirement, EcoAct selected and verified sufficient and appropriate evidence, data and calculations to form the basis of our verification opinion. Selected data for verification included: Scope 1 emissions (combustion of fuels and refrigerants), Scope 2 emissions (electricity) and Scope 3 emissions (Purchased Goods and Services, Capital Goods, Fuel and energy-related activities, Waste generated in operations, Business travel and Employee commuting).

The verification of AIB’s emissions-related information was conducted through the review of selected primary and secondary evidence and the testing of its emissions calculations. We engaged closely with the persons responsible for entering data and reporting at AIB to discuss systems, processes and methodologies used to compile the GHG report for FY22.

Amendments to the carbon footprint calculation, to correct minor data discrepancies, were made during the verification process by the AIB team prior to the finalization of the GHG emissions totals. These discrepancies were not material to the data reported above. The final, verified emissions total was **23,037 tCO<sub>2</sub>e**.

Further detailed findings and recommendations about AIB’s emissions data have been made to the management of AIB throughout the verification.

#### Verified by



**Saskia Hassefras**  
**Managing Consultant**

#### Independent review by



**Gavin Tivey**  
**Principal Consultant**

<sup>1</sup> Only purchased paper and data centre electricity is in scope of AIB’s category 1 emissions.

<sup>2</sup> Emissions related to IT equipment.

<sup>3</sup> Excludes emissions from Water Supply (Cat. 1) and Water Treatment (Cat. 5) which were not verified as FY22 data was not yet available.

<sup>4</sup> Biogenic emissions from biofuel.

<sup>5</sup> All figures are rounded numbers, and this rounding causes the slight difference.

### **Statement of Independence**

EcoAct is an independent carbon management company. Our team has extensive experience in the verification of carbon data, information, systems and processes. The data required for the greenhouse gas calculations described herein were compiled by AIB. No member of the EcoAct team has a business relationship with AIB, its Directors or Managers beyond that required of this assignment. To our knowledge there has been no conflict of interest.