

Verification statement

To the stakeholders of AIB Group plc

EcoAct was engaged by AIB Group plc (hereby known as “AIB”) at 10 Molesworth Street, Dublin, D02 R126 to provide independent third-party limited verification of its direct (Scope 1) and indirect (Scope 2 and Scope 3 – Categories 1, 2, 3, 5, 6, 7 & 13) greenhouse gas (GHG) emissions as detailed in the company’s carbon footprint calculation for the period 1st of January 2024 to 31st of December 2024.

OBJECTIVE & RESPONSIBILITIES

The objective of the GHG emissions verification was to confirm whether the GHG statements as reported in AIB’s Annual Report for FY24 were fairly stated and free from material error or omission in accordance with the criteria outlined below.

AIB is responsible for the organisation’s emissions sources and GHG related information as well as the development and maintenance of records and procedures in accordance with its reporting requirements. The EcoAct verification team’s responsibility is to express an independent verification opinion on the accuracy of the GHG emissions reported by AIB and supporting processes and procedures in place to aggregate and analyse data.

CRITERIA

Criteria against which the verification assessment was undertaken:

- Calculation methodology: World Resources Institute/World Business Council for Sustainable Development Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard, Revised Edition (the GHG Protocol).
- Reference methodologies: UK Government Conversion Factors for greenhouse gas (GHG) reporting 2024 (DEFRA - Department for Environment Food & Rural Affairs), The Sustainable Energy Authority of Ireland 2024, U.S. Environmental Protection Agency 2024, International Energy Agency (IEA) Emission Factors 2024, and other emissions factors as required.

LEVEL OF VERIFICATION AND MATERIALITY

A limited level of verification aligned with the ISO 14064-3:2019 standard with specification and guidance for the verification and validation of greenhouse gas statements was conducted.

The organisational boundary of AIB was established as to include its operational sites in FY24 which accounts for facilities across Europe (UK and Ireland) and the US. The carbon footprint was calculated by AIB using the operational control approach. The verification team reviewed the source data from AIB’s GHG Emissions report, to identify emissions sources material to the carbon footprint.

VERIFICATION OPINION

Based on the data and information provided by AIB and the processes and procedures followed, nothing has come to EcoAct’s attention to indicate that the GHG emissions totals for Scope 1, Scope 2 and Scope 3 (Categories 1, 2, 3, 5, 6, 7 & 13) reported for FY24 are not fairly stated and free from material error. The final, verified emissions total was **33,193 tCO₂e (location-based)**.

The full carbon footprint is below:

AIB's Carbon Emissions Source	2024 Emissions (tCO ₂ e) ¹
Scope 1 Emissions	2,945
Scope 2 Emissions (location-based)	4,440
Scope 2 Emissions (market-based)	511
Total Scope 1 and 2 (location-based)	7,385
Scope 3 Cat. 1 – Purchased goods and services ^{2,3}	2,785
Scope 3 Cat. 2 – Capital Goods ⁴	1,441
Scope 3 Cat. 3 – Fuel- and Energy-Related Activities	2,379
Scope 3 Cat. 5 – Waste Generated in Operations	22
Scope 3 Cat. 6 – Business Travel	2,656
Scope 3 Cat. 7 – Employee Commuting (incl. WFH)	16,470
Scope 3 Cat. 13 – Downstream Leased Assets	56
Total Scope 3	25,808
Total tCO₂e Scope 1,2 and 3 (location-based)	33,193
Total tCO₂e Scope 1,2 and 3 (market-based)	29,264
Outside-of-scope emissions⁵	27

DESCRIPTION OF ACTIVITIES

In accordance with the Limited Verification requirement, EcoAct selected and verified sufficient and appropriate level of evidence and data calculations to form the basis for our verification opinion. Selected data for verification included: Scope 1 emissions (e.g. combustion of fuels), Scope 2 emissions (e.g. electricity) and Scope 3 emissions (Purchased Goods & Services, Capital Goods, Fuel- and Energy-related Activities, Waste Generated in Operations, Business Travel, Employee Commuting including Working from Home, & Downstream Leased Assets).

The verification of AIB's emissions related information was conducted through the review and testing of its emissions calculations and selected primary evidence. EcoAct engaged closely with stakeholders responsible for entering data in the GHG reporting system and for reporting to discuss the systems, processes and methodologies used to compile the GHG report for FY24.

¹ All figures are rounded numbers, therefore totals are not always the sum of the rounded parts

² Only purchased paper, data centre electricity and water supply are in scope of AIB's category 1 emissions.

³ AIB only reports on paper consumed within its offices, as such any other paper use is excluded from the Category 1 emission calculations.

⁴ Emissions related to IT Equipment.

⁵ Biogenic emissions from biofuel.

Amendments to the carbon footprint calculation, to correct data discrepancies, were made during the verification process by the AIB team, prior to the finalisation of the GHG emissions totals. These discrepancies were not material to the data reported above.

On completion, the verification work was independently reviewed against the requirements of the ISO 14064-3 standard by a senior member of the EcoAct UK team.

Verified by



London, UK

August 2025

<https://eco-act.com/>

STATEMENT OF INDEPENDENCE

EcoAct is an independent carbon management company. Our team has extensive experience in the verification of carbon data, information, systems and processes.

The data required for the greenhouse gas calculations described herein were compiled by AIB. No member of the EcoAct verification team has a business relationship with AIB, its Directors or Managers beyond that required of this assignment. To our knowledge there has been no conflict of interest.