



The AIB Community €1 Million Fund is an annual initiative that supports local charities across Ireland, Northern Ireland, and Great Britain. Here are 20 frequently asked questions about the Fund:

#### 1. What is the AIB Community €1 Million Fund?

 Since it was first launched in 2022 by AIB, the Fund supports over 70 local charities nominated by customers, the public, and employees each year.

#### 2. Who can nominate a charity for the fund?

 Anyone, including AIB customers, employees, and the general public, can nominate a registered charity.

## 3. How do I nominate a charity?

o Visit <u>aib.ie/community-fund</u> and complete the online nomination form.

## 4. What information is required to nominate a charity?

 Your name, email address, the charity's name, its registration number, the region it's based in, and a brief reason for your nomination.

## 5. Which regions are eligible for nominations?

Connacht, Munster, Ulster (ROI), Leinster, Greater Dublin, and Northern Ireland
& Great Britain.

## 6. What are the funding amounts awarded?

- o Public-nominated charities will receive €20,000
- o Employee-nominated charities receive €6,000
- Some charities can be nominated in both funds

#### 7. Are there restrictions on which charities can be nominated?

 Yes, charities that received funding in the previous three years are ineligible for nomination.

#### 8. Can I nominate more than one charity?

 No, only one nomination per individual and associated email address is accepted.

## 9. What types of projects are excluded from funding?

 Projects related to religious or political activities, non-charitable activities, animal charities where animals are the primary beneficiaries, and those covering core costs like rent or salaries. Please read the full Terms & Condition on aib.ie/community-fund

#### 10. How are the nominated charities selected for funding?

 The top six nominated charities in each region are shortlisted and invited to present to a reviewing panel.

# 11. When do nominations open and close?

o Nominations typically open in mid-May and close end-June.

## 12. How are the funds allocated across regions?

o Each of the six regions are allocated an equivalent amount

## 13. Can charities apply directly for funding?

o No, charities must be nominated by individuals; they cannot apply directly.

## 14. Are there any reporting requirements for funded charities?

 Yes, all nominated charities are subject to due diligence review, and AIB reserves the right to monitor beneficiaries' use of funds.

## 15. Can a charity be nominated multiple times by different individuals?

o Yes, multiple nominations can increase a charity's chances of being shortlisted.

## 16. How are employees involved in the nomination process?

 AIB employees can nominate charities, and €300,000 of the fund is allocated to employee-nominated charities.

#### 17. When are the selected charities announced?

o The top charities in each region are announced in Autumn.

# 18. Can I nominate a charity outside of Ireland?

 Yes, charities registered in Northern Ireland, Scotland, Wales, or England are eligible.

## 19. Where can I find the list of previously funded charities?

 The list of charities awarded in previous years is available at aib.ie/communityfund

## 20. How can I stay updated on the fund's timelines and announcements?

o Follow AIB's social media channels for updates on timings and announcements.

For more information, please read the Terms and Conditions on aib.ie/community-fund