Schedule of International Transaction Charges

This document contains important information.
Please read carefully and retain for future reference.

Effective 1 July 2026

Contents

Bureau de Change	page 2
Using your card abroad	page 4
Outgoing International Payment Services	page 7
Incoming International Payment Services	page 15
Incoming International Direct Debit Services	page 16
IBAN & BIC	page 20
Trade Finance Services	page 21
Additional Important Information	page 23

This booklet relates to all customers using international banking services. It explains the fees and charges we apply to international payments and transactions and Trade Finance services. It also explains how we apply foreign exchange rates to transactions.

You can find out more about international transaction charges and our standard exchange rates, on our website www.aib.ie or in any of our branches. The exchange rates are variable and can change at any time.

You should read this booklet together with your Account and/or payment channel terms and conditions. These are available in any of our branches and online at www.aib.ie. All fees and charges detailed in this booklet are quoted in euro.

Contact Details

AIB Group Headquarters,
10 Molesworth Street,
Dublin 2, Ireland.
Tel: (01) 660 0311
D02 R126

This booklet shows the fees and charges charged to customers by Allied Irish Banks, p.l.c. ('AIB') for payments and international transactions.

Bureau de Change

International euro transactions

Purchase of International Euro Cheques[1]	
less than €600	3.5% of value (per item) Minimum €3 / Maximum €19
€600 and over	1.5% of value (per item) Minimum €19 / Maximum €60

International Cheque Collections[2][3]

Outgoing Cheque Collections	
Outgoing Cheque Collection[4]	€15.20 per item

Incoming Cheque Collections	
Incoming Cheque Collection[5]	€15.20 per item

* SWIFT Transmission Charges may apply, further details can be found on page 23 of this brochure under section 4-SWIFT Transmission charges.

International non-euro transactions[2][3]

Foreign Currency Notes	
Sales	1.0% of value Minimum €1.27 / Maximum €6.35
Purchases	1.0% of value Minimum €1.27 / Maximum €6.35

Purchase of Foreign Currency Cheques
1.0% of value (per item) Minimum €1.27 / Maximum €6.35

(1) Cheques issued in euro drawn on financial institutions outside Ireland.

(2) Any transactions not in euro are subject to variable exchange rates in addition to the commission charges quoted.

(3) Foreign or agent bank charges can also apply and may be deducted before funds are received by us.

(4) International euro and foreign currency cheques for credit to a domestic account which are sent for payment on a collection basis.

(5) Domestic euro cheques sent/transacted abroad which are received for payment on a collection basis.

Note: See details of Additional Important Information on pages 23-26

Note: The most effective means of sending or receiving money cross border is generally by electronic credit transfer instead of a draft or cheque. Drafts and cheques (including international euro cheques) not drawn on a bank in the Republic of Ireland cannot be cleared through the Irish clearing system. Clearing rules and clearing cycles differ depending on the country/ location of the bank on which the draft/cheque is drawn.

Due to the absence of a central European or international clearing system for paper, there is no standard mechanism or time period for clearance of paper items i.e., drafts and cheques.

Note: AIB does not accept Travellers Cheques. In the case of legacy AIB Travellers Cheques, these items will be negotiated for lodgement on a collection basis, and International Cheque Collection charges will apply.

Using your card abroad

1. AIB Debit Cards

In addition to the charges outlined below, monthly account fees or account transactions fees may also apply.

For more information refer to: A Guide to Fees and Charges for Personal Accounts or Business Fees and Charges.

Currency conversion fees

Transaction Type	Charge
Purchases in foreign currency (including contactless)	1.75% of the euro value (minimum €0.45, Maximum €11.00) Note: No minimum fee applies to contactless
Taking cash out	2.5% of the euro value

Commission charges for taking cash out

→ 1% of euro value (Minimum €2.00, Maximum €6.00)

2. AIB Personal Credit Cards

Cash Advance Fee

1.5% of value (Minimum €1.90)

For Personal Premier Visa cardholders, the Cash Advance Fee is 1.75% of value (Minimum €1.90)*

* For CLICK and 'be' credit card holders we charge this fee to accounts whether there is a debit or credit balance. For all other credit card types we won't apply this fee if your account is in credit for the full amount of the transaction when it is debited to your account.

Currency Conversion Fees

No Currency Conversion Fees apply on euro transactions

AIB Visa Credit Cards

Transaction Location	Currency Conversion Fee
Visa Europe Region*	1.75%
Visa Rest of World	2.75%

* For a full list of countries in the Visa Europe Region please refer to www.aib.ie

3. AIB Business Credit Cards

Cash Advance Fee
1.75% of value (minimum €1.90)*
* We won't apply this fee if your account is in credit for the full amount of the transaction when it is debited to your account.

Currency Conversion Fees
No Currency Conversion Fees apply on euro transactions

AIB Visa Credit Cards	
Transaction Location	**Currency Conversion Fee**
Visa Europe Region*	1.75%
Visa Rest of World	2.75%

* For a full list of countries in the Visa Europe Region please refer to www.aib.ie

Outgoing International Payment Services

Product/Service Description and Charges

Product/ Service	Features	Payment Fee for Paper Instruction	Payment Fee for Electronic Instruction
Paylink Euro			
Product Code		**O03**	**O08**
SEPA Standard	• Non-urgent euro payment from euro account • Any amount(1) • Payee's bank must be located in the **SEPA zone**(2) and be reachable for SEPA Credit Transfers(20) • Unique Identifier(3) is: – IBAN of the payee • Execution timeframe is a minimum(4) of same business day and a maximum(5) of 1 business day, subject to cut off times(6) • Sender's message for the payee option available • Verification of Payee (VOP): The payee's name and IBAN will be verified prior to execution of the payment. Please refer to www.aib.ie for further information. • Payment confirmation available upon execution(8) • Can be made: – Electronically, e.g. AIB Mobile Banking,iBusiness Banking, AIB Internet Banking, AIB Kiosk Banking(9) and iBB's Payment File Service(22) Or – By Paylink Euro paper application form(10)	€0	€0

Note: Refer to Footnotes on page 17 and Additional Important Information on pages 23-26

Product/ Service	Features	Payment Fee for Paper Instruction	Payment Fee for Electronic Instruction
Paylink Euro			
Product Code		**O03**	**O08**
SEPA Instant	• Euro payment from euro account sent by Instant Credit Transfer(21) • Any amount(1) • Payee's bank must be located in the **SEPA zone**(2) and be reachable for SEPA Instant Credit Transfers(21) • Unique Identifier(3) is: – IBAN of the payee • Instant Credit Transfers(21) initiated on our electronic channels can be processed at any time, on any Calendar Day. Instant Credit Transfers(21) initiated by paper instruction are subject to branch cut-off times(6). Funds sent by Instant Credit Transfer are available to use immediately by the payee on the Calendar Day. Please see your account terms and conditions for more information. • Sender message for the payee option available • Verification of Payee (VOP): The payee's name and IBAN will be verified prior to execution of the payment. Please refer to www.aib.ie for further information. • Successful or unsuccessful payment confirmation, provided upon execution(8) • Can be made: – Electronically, e.g. AIB Mobile Banking, iBusiness Banking, AIB Internet Banking, AIB Kiosk Banking(9) and iBB's Payment File Service(22) Or – By Paylink Euro paper application form(10)	€0	€0

Note: Refer to Footnotes on page 17 and Additional Important Information on pages 23-26

Product/ Service	Features	Payment Fee for Paper Instruction	Payment Fee for Electronic Instruction
Paylink Euro			
Product Code		**O20**	**O19**
Urgent	• Urgent euro payment from euro account. • Any amount(1) • Unique Identifier(3) is: – IBAN of the payee and – BIC of the payee's bank • Execution timeframe is a minimum(4) of same business day and a maximum(5) of 1 business day, subject to cut off times(6) • Charging option **'Shared'**(7) is mandatory • Sender's message for the payee option available • Verification of Payee (VOP): The payee's name and IBAN may be verified prior to execution of the payment. Please refer to www.aib.ie for further information. • Payment confirmation available upon execution(8) • Can be made: – Electronically, e.g iBusiness Banking, AIB Internet Banking and AIB Kiosk Banking(9) Or – By Paylink Euro paper application form(10)	€25	€12.70

Note: Refer to Footnotes on page 17 and Additional Important Information on pages 23-26

Product/ Service	Features	Payment Fee for Paper Instruction	Payment Fee for Electronic Instruction
Paylink			
Product Code		**O02**	**O05**
Standard	• Non urgent payment[19] from euro or currency account, excluding those that qualify as Paylink Euro • Any amount[1] in major currencies to most destinations worldwide[11] • Acceptable unique identifiers[3] for all payments are: – IBAN of the payee and – BIC of the payee's bank Or – Bank account number of the payee – Bank Code of the payee's Bank and – BIC of the payee's bank Or – Bank account number of the payee – Bank code of the payee's bank and – Payee's bank full name and address • Execution timeframes for: – **EEA currency**[12] payments to **EEA countries:** a minimum[4] of 1 business day and a maximum[5] of 4 business days, subject to cut off times[6]	€20	€15

Note: Refer to Footnotes on page 17 and Additional Important Information on pages 23-26

Product/ Service	Features	Payment Fee for Paper Instruction	Payment Fee for Electronic Instruction
Paylink			
Product Code		**O02**	**O05**
Standard Continued	– **All other payments:** a minimum[4] of 1 business day, subject to cut off times[6] • Charging options: – **'Shared'**[7]: mandatory for all payments to **EEA country** destinations – Charges **'Shared'**[7] and **'Sender'**[13] can be selected for payments where destination country is not an EEA Country. • Sender's message for the payee option available and its mandatory to provide a clear purpose of payment. • Payment confirmation available upon execution[8] • •Can be made: – Electronically, e.g. iBusiness Banking, AIB Internet Banking, AIB Kiosk Banking[9] and iBB's Payment File Service[22] Or – By Paylink International paper application form[10]	€20	€15

Note: Refer to Footnotes on page 17 and Additional Important Information on pages 23-26

Product/ Service	Features	Payment Fee for Paper Instruction	Payment Fee for Electronic Instruction
Paylink			
Product Code		**O01**	**O04**
Urgent	• Urgent payment[19] from euro or currency account, excluding those that qualify as Paylink Euro.[18] • Any amount[1] in major currencies to most destinations worldwide(11) • Acceptable Unique Identifiers[3] for all payments are: – IBAN of the payee and – BIC of the payee's bank Or – Bank account number of the payee – Bank code of the payee's bank and – BIC of the payee's bank Or – Bank account number of the payee – Bank code of the payee's bank and – Payee's bank full name and address • Execution timeframes for: – **GBP**[14] payments to **EEA** countries: a minimum[4] of same business day and a maximum[5] of 4 business days subject to cut off times[6]	€32	€22.50

Note: Refer to Footnotes on page 17 and Additional Important Information on pages 23-26

Product/ Service	Features	Payment Fee for Paper Instruction	Payment Fee for Electronic Instruction
Paylink			
Product Code		**O01**	**O04**
Urgent Continued	– **Euro or GBP**[14] payments to **non EEA countries:** a minimum[4] of same business day, subject to cut off times[6] – **CHF, CZK, DKK, HUF, NOK, PLN** or **SEK** payments to **EEA countries:** a minimum[4] of 1 business day and a maximum[5] of 4 business days, subject to cut off times[6] – **CHF, CZK, DKK, HUF, NOK, PLN** or SEK payments to **non-EEA countries:** a minimum[4] of 1 business day, subject to cut off times[6] – **USD and CAD**[14]: a minimum[4] of same business day, subject to cut off times[6] • Charging options: – **'Shared'**[7]: mandatory for all payments to **EEA country** destinations – Charges **'Shared'**[7] and **'Sender'**[13] can be selected for payments where destination country is not an **EEA Country.**	€32	€22.50

Note: Refer to Footnotes on page 17 and Additional Important Information on pages 23-26

Product/ Service	Features	Payment Fee for Paper Instruction	Payment Fee for Electronic Instruction
Paylink			
Product Code		**O01**	**O04**
Urgent Continued	• Sender's message for the payee option available and its mandatory to provide a clear purpose of payment. • Payment confirmation available upon execution(8) • Can be made: – Electronically, e.g. iBusiness Banking, AIB Internet Banking and AIB Kiosk Banking(9) Or – By Paylink International paper application form(10)	€32	€22.50

Note: Refer to Footnotes on page 17 and Additional Important Information on pages 23-26

Incoming International Payment Services

Product/Service Description and Charges

Product/ Service	Features	Payment Fee
InPay Euro		
Product Code		**I12**
InPay Euro	• Euro payments only • Originated from a **SEPA zone**(2) country only • Unique Identifier(3)(17) is: – IBAN of the payee and – BIC of the payee's bank Or – Bank account number of the payee and – NSC(16) of the payee's bank • Funds credited to payee's account on value date requested, subject to cut-off times(15) (if applicable). Cut-off times do not apply to Instant Credit Transfers(21), as an Instant Credit Transfer can be processed on any Calendar Day. Funds received by incoming Instant Credit Transfer are available to use on the Calendar Day that the Instant Credit Transfer is received by us (subject to any refusal right we have as set out in the relevant terms and conditions). Please see your account terms and conditions for more information. • Payment confirmation will be available following receipt.	€0

Note: Refer to Footnotes on page 17 and Additional Important Information on pages 23-26

Product/ Service	Features	Payment Fee	
InPay Euro			
Product Code		**I01**	**I03**
InPay Global	• Any amount, in major currencies • Acceptable Unique Identifiers[3][17] are: – IBAN of the payee and – BIC of the payee's bank Or – Bank account number of the payee and – NSC[16] of the payee's bank • Funds credited to payee's account on value date requested, subject to cut-off times[15] • Payment confirmation will be available following receipt.	Amounts less than or equal to €127	Amounts greater than €127
		€0	€6.35

Note: Refer to Footnotes on page 17 and Additional Important Information on pages 23-26

Incoming International Direct Debit Services

Product/Service Description and Charges

Direct Debit within SEPA zone including Ireland[2] and

- are Euro payments only
- for any amount
- Originated from a SEPA zone country only[2]
- the Unique Identifier[3][17] is – the Debtor's IBAN
- Funds are debited to the Debtor's account on the value date requested by the Originator
- Charging Option is "Shared"[7]

Note: Refer to Footnotes on page 17 and Additional Important Information on pages 23-26

Footnotes:

(1) The maximum amount that may be transferred may be restricted by limits applying to our delivery channels or any SEPA Instant Credit Transfer limits set by you.

(2) The SEPA zone is a common euro payments area that include EU Member States and a number of other countries and jurisdictions. As the list of destinations changes from time to time, the current list is available on www.aib.ie.

(3) Unique Identifier is the information required to identify the bank account of the payee when processing a payment (for example the payee's IBAN or mobile phone number and the BIC of the payee's bank). For all incoming and outgoing international payments, we recommend using the payee's IBAN and the BIC of the payee's Bank. Further detailed information on the Unique Identifiers required when making payments to specific countries is available on www.aib.ie by searching for 'Country Specific receiver bank'.

(4) Our minimum execution timeframes for payments are indicative only. We don't guarantee that the payment will reach the receiving bank within the indicated minimum execution timeframe. Delivery times may vary.

We're not responsible for a failure of the receiving bank to pass on the payment to the payee. Whilst we'll process your payment requests in a timely manner, due to local banking practices in certain regions of the world, delivery times and service may vary.

(5) Our maximum execution timeframes for payments represent the maximum execution cycle permitted by law for payments in EEA currencies within the EEA. The actual execution timeframes are more likely to be reflected by the minimum execution cycles indicated. An additional business day is allowed for payments instructed on paper, but maximum execution time will not exceed 4 business days.

(6) The cut-off time for outgoing payments initiated by paper instruction is 13:00 in an AIB branch. This cut-off time applies to SEPA Standard, SEPA Instant, Euro Urgent as well as Paylink Standard and Paylink Urgent. The cut-off times for outgoing payments initiated by electronic channels are available on the relevant channel. Cut-off times do not apply to Instant Credit Transfers which are initiated on our electronic channels. Refer to www.aib.ie for opening hours of any AIB branch.

(7) Under the 'Shared' charging option, our fees are paid by our customer and all other charges (intermediary and/ or payee bank charges) are paid by the payee. These intermediary and/or payee's bank charges may be deducted from the payment amount before it reaches the payee account. Therefore, the full amount of the payment may not be credited to the payee's account. An intermediary bank may not deduct its charges from the payment amount on a payment made in an EEA currency within the EEA.

(8) Payment confirmations for outgoing payments submitted via certain electronic channels (e.g. AIB Mobile Banking, AIB Internet Banking, AIB Kiosk Banking, iBB etc.) are available to customers on their payment log.

For Instant Credit Transfers we'll notify you if your outgoing Instant Credit Transfer has processed successfully or not, usually by push notification, text message or email. Where applicable, we'll also notify you of the reason for rejecting any payment instruction (for example, the payment service provider of the recipient cannot accept the Instant Credit Transfer). Should a payment instruction be rejected, you should consider completing a new payment instruction, if required.

(9) AIB Kiosk Banking is widely available across the AIB branch network. You can access the kiosk by using a personal AIB debit card and PIN or with your Internet Banking Registration and PAC numbers.

(10) Paper application forms are available at any branch or to download on www.aib.ie

(11) The currencies and destinations available for sending international payments may differ depending on the delivery channel. This information is available on our website www.aib.ie.

(12) EEA currencies include the following: EUR = euro, CHF = Swiss Franc, CZK = Czech Koruna, DKK = Danish Krone, HUF = Hungarian Forint, NOK = Norwegian Krone, PLN = Polish Zloty and SEK = Swedish Krona.

(13) Under the 'Sender' charging option, our fees and all other intermediary and/or payee bank charges are paid by our customer. We will debit the sender's account with these intermediary and/or payee bank charges when we receive a bill or claim from these banks. This can happen some time after we have processed the payment.

(14) CAD = Canadian Dollar, USD = US Dollar, GBP = Pound Sterling.

(15) The cut-off times for incoming international payments are available on www.aib.ie. Cut-off times do not apply to Instant Credit Transfers.

(16) The National Sort Code (NSC) is the six-digit number which identifies a bank and branch within Ireland at which an account is held. NSCs appear on bank statements.

(17) Payments received with incomplete or incorrect Unique Identifier may be returned to the sending bank and a return fee may be deducted from the original payment amount.

(18) The minimum execution cycle of an urgent payment debiting a currency account is dependent on the currency of the debit account. For example, an urgent USD payment debiting an SEK account (a next day value currency) will have a minimum execution cycle of the

next day and a USD payment debiting a THB account (two-day value currency) will have a minimum execution cycle of 2 business days.

(19) For payments requiring a currency conversion, a conversion charge of up to 1.4% on the foreign exchange rate will apply.

(20) A 'SEPA Credit Transfer' means a transfer to or from your account in euro, where the accounts of the sender and payee are located in the SEPA zone, and which is executed in accordance with the SEPA Credit Transfer Scheme Rulebook (as amended from time to time). This does not include an Instant Credit Transfer.

(21) An Instant Credit Transfer' also known as SEPA Instant, a SEPA Instant Credit Transfer, an Instant Payment or a SEPA Instant Payment, means a transfer to or from your account in euro, which can be executed immediately by the account provider on any Calendar Day.

(22) There are separate fees incurred when using the iBB Payment File Service. Please find more information in the Business Fees and Charges Brochure.

Note: See details of Additional Important Information on pages 23-26.

IBAN & BIC

What does IBAN & BIC stand for?

IBAN stands for **International Bank Account Number** (IBAN) and is the international standard for numbering bank accounts.

BIC stands for **Bank Identifier Code (BIC)** and is a unique address that identifies a financial institution.

The **BIC** for AIB is **AIBKIE2D**.

When do I use the IBAN & BIC?

Making payment to SEPA Zone Countries*.

For an outgoing SEPA Credit Transfer[20] and an Instant Credit Transfer[21] you will need to provide the payee's IBAN. For all other payments you will need to provide the payee's IBAN and BIC.

Receiving payments from SEPA Zone Countries*.

For an incoming SEPA Credit Transfer[20] and an Instant Credit Transfer[21] you will need to provide your IBAN. For all other payments you will need to provide your IBAN and BIC.

Making payments to Non-EEA Countries.

For payments to certain non-EEA countries, you must include a valid IBAN of the payee. If you do not provide this information on your payment instruction, AIB will be unable to process your Outgoing International Payment.

Further detailed information on the Unique Identifiers required when making payments to specific countries is available on www.aib.ie by searching for 'Country Specific receiver bank'.

Where can I get my IBAN & BIC?

Your IBAN and AIB's BIC (AIBKIE2D) are printed on your account statements.

Please refer to the intended payee of your payment to obtain their respective IBAN and BIC details for Outgoing International Payments.

For further information visit www.swift.com

* The SEPA zone is a common euro payments area that include EU Member States and a number of other countries and jurisdictions. As the list of destinations changes from time to time, the current list is available on www.aib.ie.

Trade Finance Services

Our Trade Finance Services are subject to our Trade Finance Terms and Conditions which are available from fxcentre.aib.ie or upon request from branch.

For exporters

Outgoing Collections

Outgoing Collections (Clean and Documentary)
0.2% of total invoice value. Minimum €19/Maximum €190.

Incoming Letters of Credit

Advising a Letter of Credit(1)
€38

Adding our Confirmation(1)
Subject to arrangement (depending on underlying risk). Minimum €63 for each 3 months or part thereof.

Amendments(1)
€19 per amendment

Issuance/Transferring a Letter of Credit(1)
0.3% of Transferred Letter of Credit value for each 3 months or part thereof. Minimum €38. Applied at issuance and/or renewal of Letter of Credit.

Payments/negotiations(1)
0.15% of value. Minimum €38.

Acceptances/Deferred Payments(2)
Subject to arrangement (depending on underlying risk). Minimum €38. Applied on a per annum basis from date of acceptance to date of maturity.

For importers

Incoming Collections

Incoming Collections (Clean and Documentary)
0.2% of total invoice value. Minimum €19/Maximum €190.

AIB's guarantee of customers' acceptances of term drafts (in incoming collections)
1.5% per annum or part thereof. Minimum €38.
(in addition to collection charges).

Outgoing Letters of Credit

Issuance
0.3% of Letter of Credit value for each 3 months or part thereof. Minimum €38. Applied at issuance and/or renewal of Letter of Credit.

Amendments
€19 per amendment
(except where Letter of Credit value is increased in which case issuance charge applies)

Acceptance
(where Letter of Credit calls for term draft/deferred payments)
1.5% per annum from date of acceptance up to date of maturity. Minimum €12.

Document Examination
Set of documents.
€12

Outgoing Standby Letters of Credit

Issuance
Price on application.
Minimum €38 for each 3 months or part thereof. Applied at issuance and/or renewal of Standby Letter of Credit.

Amendments
€19 per amendment
(except where Letter of Credit value is increased in which case issuance charge applies)

Guarantees[3]

Outgoing Guarantees/Outgoing Counter Guarantees[4]

Issuance
Price on application.

Minimum €38 for each 3 months or part thereof. Applied at issuance and/or renewal of guarantee.

Amendments
€19 per amendment
(except where guarantee value is increased in which case issuance charge applies)

Incoming Guarantees

Advising
€38

Amendments
€19 per amendment

Incoming Counter Guarantees[4]

Issuance
Subject to arrangement (depending on underlying risk).
Minimum €63 for each 3 months or part thereof

Amendments
€19 per amendment
(except where guarantee value is increased in which case issuance charge applies)

Footnotes

(1) Includes Incoming Standby Letters of Credit.

(2) Excludes Incoming Standby Letters of Credit.

(3) Inclusive of guarantees, bid bonds, performance bonds, advance payment bonds.

(4) Counter Guarantees are used when one bank issues a guarantee at the request of another.

Note: See details of Additional Important Information on pages 23-26.

Additional Important Information

Other Applicable Charges

In addition to the fees and charges set out earlier in this booklet this section explains:

- other charges that may apply
- how foreign exchange rates apply to transactions
- important information about international payments.

1. Account Transaction Fees and Service Charges

For more information refer to:

- A Guide to Fees and Charges for Personal Accounts.
- Business Fees and Charges.
- A Guide to Currency Accounts.
- A Guide to Sterling Current Accounts.
- A Guide to Currency Fixed Term Deposit Accounts.

2. Out of Pocket Charges

e.g. courier charges and third party expenses.

3. Intermediary/Payee Bank Charges

- Charges may be deducted or claimed by Intermediary and/or payee banks, for payment routing, transaction handling or where amendments/ investigations/cancellations to instructions are requested.
- Where an international euro or foreign currency cheque is sent for payment on a collection basis, foreign bank's charges will also apply to the transaction, and these charges will be taken by the foreign bank before they send the money to us

4. SWIFT Transmission Charges

A SWIFT transmission charge up to a maximum €6.35 per message is charged where the SWIFT facility is used to process an international transaction.

The Application of Foreign Exchange Rates to Transactions

Any transaction to or from your account in a currency other than the currency in which your account is denominated, will require a currency conversion using a foreign exchange rate.

Foreign exchange rates applicable to foreign currency notes, foreign currency collectible items and trade finance services are available at any AIB branch. These variable exchange rates are subject to change at any time.

If you want to use any of our international payment services the exchange rate used for such conversions will be:

- for amounts up to and including our standard exchange rate threshold value, our applicable standard exchange rate on the business day on which the instruction is deemed to have been received by us; and
- for amounts over our standard exchange rate threshold value, for foreign currency payments to your Account, we will try and contact you to negotiate a rate with you before we make the conversion. If we can't contact you or have been unable to agree a rate with you by 16:00 on the business day that the payment is deemed to have been received by us, we will apply an appropriate exchange rate as determined by us at that time.

Our standard exchange rate threshold value is subject to change from time to time. The current threshold value and the standard exchange rates used for converting international payment transactions in foreign currency are available at www.aib.ie or upon request from any branch. These variable exchange rates can change at any time.

In the case of a foreign cheque being sent for collection, the exchange rate used is the exchange rate prevailing on the date on which the funds are received by us from the foreign bank and not the date on which the cheque is sent for collection.

NOTE: Exchange rate losses may occur where an incoming international payment is returned to the sending bank by us or where we refuse an outgoing international payment or the receiving bank due to incorrect or incomplete payment information.

Exchange rate losses may also apply in the case of cancellation or amendment to payment transaction.

Additional Important Information (continued)

International Payments

- **Importance of the Correct Unique Identifier** – The unique identifier is the information required to identify the payee's bank account number. Please ensure that the Unique Identifier provided is accurate and complete. Failure to provide the correct Unique Identifier may result in your International Payment being returned to your account for a lesser amount due to foreign bank fees and charges and/or exchange rate losses. Further detailed information on country specific unique identifiers is available on www.aib.ie by searching for 'Country Specific receiver bank'.
- **Recall of International Payments** – Payment instructions received by AIB are irrevocable and **cannot** be cancelled. If an International Payment is recalled, please note that exchange rate losses may be incurred if the International Payment was subject to an exchange rate conversion either on the sending or receiving side. In addition the recalled payment may also be subject to a deduction of fees and charges by intermediary and/or payee banks.
- **Beneficiary Bank Unable to Apply** – When the foreign bank advises us that they are unable to effect the payment to the payee due to insufficient or incorrect information in the payment instruction, in all cases, we will instruct them to return the payment to us to re-credit the original debit account. A new payment instruction will have to be given with correct details. If an International Payment is returned, an exchange rate loss or gain may be incurred if the International Payment was subject to an exchange rate conversion either on the sending or receiving side.
- **Charging for International Payments** – our charge for an **Outgoing International Payment** is paid by the sender of the payment. The charges levied by any Intermediary or Receiving Bank may be charged either to the Sender ('Sender' charging option) or is deducted from the payment amount before it is delivered to the payee ('Shared' charging option).
- **Currency Conversions** – When sending international payments in a non-local currency (e.g., euro payment to the USA), the payment may be converted to the domestic currency. The conversion will be completed either by the intermediary bank or payee bank before crediting the payee.

Additional Important Information (continued)

International Payments (continued)

If you want to be more certain of the currency amount to be lodged to the foreign bank account, it's best that you send the currency of that bank account where available. (e.g., USD payment to the USA). Foreign Bank charges may apply but currency conversion will take place through AIB.

- **Purpose of Payment Codes** – For certain payment types it is mandatory to provide a clear purpose. This information is required by the payee bank to process the payment. Failure to provide this information may result in a delay by the payee bank in crediting the payee or the payment may be rejected and returned. Full information on Purpose of Payment Codes is available on our website.
- **'Sender'** – You should choose the 'Sender' option when you want the full amount of the payment to be credited to the payee's account and you are prepared to accept the charges of the intermediary and/or payee bank. The 'Sender' charging option can only be used when making a Paylink Standard or Urgent payment. It is not available when making a payment to EEA Countries or via AIB Internet Banking and AIB Kiosk Banking. If you want this option, please complete the Paylink Application form available in your local branch or on www.aib.ie.
- **'Shared' – The 'Shared'** charging option is used when our fees are paid by the Sender and all other charges (Intermediary and/or payee bank charges) are paid by the payee. These Intermediary and/or payee bank charges may in some cases be deducted from the payment amount, before it is credited to the payee's account. This means that the full amount of the payment may not be credited to the payee's account. An Intermediary Bank may not deduct its charges from the payment amount for a payment made in an EEA currency within the EEA.

Terms and conditions apply.

Allied Irish Banks, p.l.c. is regulated by the Central Bank of Ireland.