

AIB Regular Saver Account

Terms and Conditions



1. Your Agreement

- 1.1 These terms and conditions are additional to the terms and conditions for our Current, Demand Deposit and Masterplan Accounts (the "**Primary Terms and Conditions**"). Because of this you should read both sets together, as they both form part of your Agreement with us. Where there is any difference between these terms and conditions and the Primary Terms and Conditions, we will rely on these terms and conditions.
- 1.2 In this document:
 - a) where we use the word Account, we mean your AIB Regular Saver Account; and
 - b) where a word or term is capitalised but is not explained, the definition and explanation will be in the Primary Terms and Conditions.
- 1.3 The Account is a demand type of deposit account which means that you can withdraw money from the Account at any time without having to provide us with notice.

2. About your Account

- 2.1 You may hold no more than 2 Accounts in your own name or 4 Accounts jointly with another person at any one time. You cannot hold an Account in your own name and an Account jointly with another person at the same time.
- 2.2 The Account is only available as a euro Account.
- 2.3 The Account is only available to Consumers and may not be used for any business or commercial purposes.
- 2.4 You must keep your Account in credit at all times and have sufficient funds in your Account to cover any payments.
- 2.5 In order to operate the Account, you must also hold another suitable account with us from which you make a monthly payment of between €10 and €500 between the 1st and 25th of each calendar month to the Account (the "**Monthly Lodgement**"). You must make sure you have enough funds to make the Monthly Lodgement. Once the funds are available, the Monthly Lodgement will be paid from your nominated account each month on the date you have selected or on the next Business Day.
- 2.6 You may amend or cancel an individual Monthly Lodgement by writing to your branch before close of business on the Business Day before the payment is due or in any other way we make available to you. You must write to us giving us 5 Business Days' notice to cancel or change the amount, the account details or the date of the Monthly Lodgement. You may also suspend your Monthly Lodgement temporarily by giving us 5 Business Days' notice in writing.
- 2.7 We will pay interest accrued on the balance of the Account at our regular saver rate in April and October.

3. Payments to and from your Account

- 3.1 You can withdraw funds from the Account in any of our branches or through our online banking services or our phone banking service.
- 3.2 We do not provide a cheque book or a debit card for use with the Account.
- 3.3 We do not allow standing orders or direct debits to be set up for payments from the Account and there may be further restrictions on the way you can make payments from the Account.
- 3.4 You cannot make any lodgements to the Account, other than the Monthly Lodgement.